

RESOLUTION NO. 2011-40

A RESOLUTION OF THE LODI CITY COUNCIL
AUTHORIZING REPAYMENT OF HOME PROGRAM
FUNDS TO SAN JOAQUIN COUNTY AND
APPROPRIATING FUNDS

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WHEREAS, in 2001, the City of Lodi was a participant in the Urban County Agreement to receive federal Community Development Block Grant (CDBG) and HOME Program funding from the U.S. Department of Housing and Urban Development (HUD) through San Joaquin County; and Urban County Community has determined that the City of Lodi, California, is entitled to Community Development Block Grant (CDBG) as an entitlement community for fiscal year 2010/11 Federal allocation; and

WHEREAS, the City Council allocated \$75,000 in HOME Program funds to Affordable Renovated California Housing, Inc (ARCH) as part of the 2001/02 allocation process for the acquisition, rehabilitation, and resale of residential properties, preferably on Lodi's Eastside, to create affordable housing units; and

WHEREAS, ARCH did acquire properties at 1301 S. Washington Street and 460 Elgin Avenue with funds leveraged from a private investor and started the rehabilitation of the two residential units using the HOME Program funds before eventually losing both properties in foreclosure in 2004 before completing the rehabilitation work; and

WHEREAS, no affordable housing units were created after the expenditure of HOME Program funding, the City of Lodi is responsible for repayment of \$75,000 to the HOME Program from a non-federal funding source; and

WHEREAS, staff recommends that the City Council authorize the repayment of \$75,000 to San Joaquin County and that funds be appropriated from the General Fund Capital Outlay account.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi does hereby approve repayment of \$75,000 to San Joaquin County to replace the HOME Program funds; and

BE IT FURTHER RESOLVED that the City Council does also approve the appropriation of funds from the General Fund Capital Outlay account.

Dated: March 16, 2011

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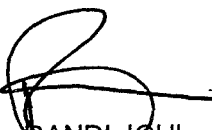
I hereby certify that Resolution No, 2011-40 was passed and adopted by the City Council of the City of Lodi in a regular meeting held March 16, 2011, by the following vote:

AYES: COUNCIL MEMBERS – Hansen, Katzakian, Mounce, Nakanishi, and Mayor Johnson

NOES: COUNCIL MEMBERS – None

ABSENT: COUNCIL MEMBERS – None

ABSTAIN: COUNCIL MEMBERS – None


RANDI JOEL
City Clerk